MEMORANDUM OF UNDERSTANDING

Re: CashNet Project Funding

Agreement between the UC Merced Office of Information Technology (OIT) and the Department of Business and Financial Services (BFS), regarding the cost-sharing arrangements of CashNet project implementation and post implementation support cost.

The objectives of this project are to (1) identify all epay web interfaces that collect credit & debit card information and replace with CashNet's hosted solution, (2) Implement new tools to enhance the current CashNet offering, (3) Sunset internal systems functionality that has been replaced with a vendor hosted solution. At project completion, an enterprise campus payment and banking service will be delivered until stakeholder needs and business requirements deem otherwise.

COST-SHARING AGREEMENT:

Salary Allocation/Salary Sharing: No salary allocation or sharing terms are required.

Time Sharing: The work effort of CashNet shall be divided as follows: See the attached CashNet timeline. This timeline is an estimate of effort completed in collaboration with OIT staff, BFS staff and the product vendor representative.

Project Funding Terms: The total project cost is estimated at $484,900.00 and consists of the following types of costs and funding agreements detailed in the attached CashNet project budget:

- The duration of this MOU is Effective for Five (5) years, beginning on the full execution of this documented MOU and subject to renewal per product costs increases after 5 years.
- The schedule of payments are as follows:
  - Year 1 = $89,696.00.
  - Years 2-5 = $38,801.00 per year (due on each anniversary date of the execution of this agreement). Total MOU = $484,900.00.
- Internal costs for IT staff time will be funded by the OIT payroll budget.
- Software Licensing and Support costs are recurring annual costs to OIT and as such, will be managed as an annual cost by OIT. A permanent budget reallocation to OIT from BFS will fund these costs. OIT will therefore be responsible for vendor cost increases.
- Professional Services costs for the CashNet project implementation are one-time only costs to be paid directly by BFS. Cost savings/over-run risks are retained by BFS.
- Travel & Expenses costs for the CashNet project implementation are one-time only costs to be paid directly by BFS. Cost savings/over-run risks are retained by BFS.
- Hardware costs for hardware to be used directly by BFS staff are one-time only costs to be paid directly by BFS. Cost savings/over-run risks are retained by BFS.
- Contingency costs will be covered in accordance with cost categories listed above.

Other Terms: None, other than unpredictable events; which could impact this MOU.

TERMS OF THE AGREEMENT:

This agreement shall remain in force and effect during the current fiscal year and during subsequent fiscal years and shall be honored and binding on successive administrations within the UC Merced Office of Information Technology and Business and Financial Services. This agreement can only be modified in writing via signed amendment.

_________________________________________  ___________________________________________
Signature of acceptance and date          Signature of acceptance and date

Ann Kovalchick
Associate Vice Chancellor and CIO
Office of Information Technology, UC Merced

Michael Riley
Assistant Vice Chancellor and Controller
Business and Financial Services, UC Merced

_________________________________________
Signature of acceptance and date

Richard T. Griffin
Director, Operating Budgets and Academic Planning
Division of Finance, UC Merced